Will Rogers World Airport

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AIRPORT TRUST APPROVES PARKING RATE INCREASE Five-Year Parking Facility Improvements Planned

OKLAHOMA CITY, Monday, August 7, 2023 – The Oklahoma City Airport Trust and City Council adopted a resolution to adjust the rates of all parking facilities at Will Rogers World Airport (WRWA.) The rate increase is necessary to fund numerous improvement projects and the future expansion of parking facilities.

Rates will increase for Long-term surface lot, covered parking, and parking garages. Hourly parking will no longer offer the first hour for free. The change will take effect September 1.

"Our covered parking facilities fill up on a regular basis, and the expansion of our covered parking product will help meet the demand and level of service our customers are looking for, said Jeff Mulder, Director, Department of Airports."

Over the next five years, the Trust is planning the following parking facility capital improvements:

- Construct a new semi-covered surface parking lot (Lot 4) to provide new public parking.
- Upgrades to the mechanical, electrical, and plumbing systems in in the elevator vestibules in the long-term Blue Garage, and tunnel walkway for improved passenger experience and system functionality.
- Upgrades to the long-term Blue Garage to improve the water tightness from the 4th floor, general painting, and architectural improvements to the elevator stations.
- Design and construct a new parking garage to help provide more covered parking.

The cost of these new additions is approximately \$54.10 million and will help alleviate the existing parking constraints and improve the Airport's customer experience. The current WRWA parking rates were compared to other airports similar in size and enplanement activity and found to be comparatively low. The last time the parking rates were increased was in 2019. Even with the new rate increase, nationally WRWA parking costs remain lower.

	<u>NEW RATES</u>	<u>OLD RATES</u>
Hourly	\$2/hour, max \$30/day	\$1/hour, max \$24/day
Garage	\$15/day	\$12/day
Premium	\$25/day	\$18/day
Economy	\$6/day	\$6/day
Long-Term	\$8/day	\$7/day
Covered	\$12/day	\$9/day



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